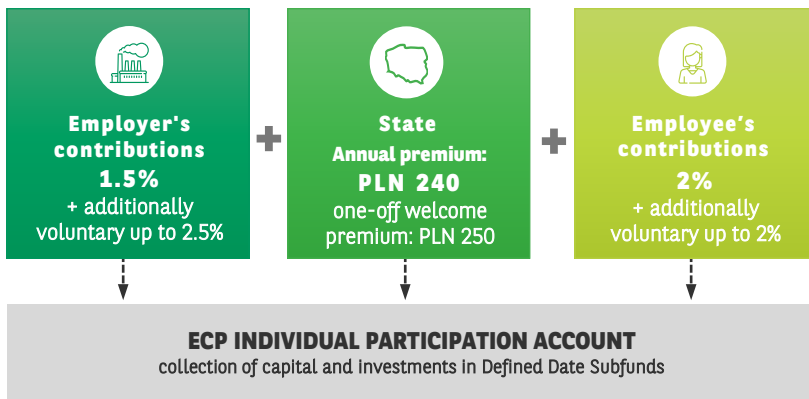


## Welcome to the Employee Capital Plan with BNP Paribas TFI SA!

Employee Capital Plans (ECP) are a voluntary pension saving system funded by Employees, Employers and the State. All funds accumulated by the Participants are owned by them and are inherited.



## How much can you save in ECP?

### If you joint ECP at 30:

Gross salary	Amount of funds accumulated at the age of 60*	Funds contributed by the Employee after 30 years of saving
2,500	58,911	6,085
3,000	107,758	29,209
3,500	123,300	34,077
4,000	138,842	38,945
4,500	154,384	43,814
5,000	169,926	48,682
5,500	185,468	53,550
6,000	201,010	58,418
7,000	232,095	68,154

### If you joint ECP at 40:

Gross salary	Amount of funds accumulated at the age of 60 *	Funds contributed by the Employee after 20 years of saving
2,500	29,560	3,645
3,000	53,514	17,494
3,500	61,136	20,410
4,000	68,757	23,325
4,500	76,379	26,241
5,000	84,001	29,157
5,500	91,622	32,073
6,000	99,244	34,988
7,000	114,488	40,820

\* The amount of accumulated funds at the age of 60 (contributions by the Employee, the Employer and the State + assumed annual profit on investments of 4%). The simulation assumes a growth of salaries of 2% annually. In recent years salaries in Poland grew by 2-7%. For salaries under PLN 2,500 gross, an assumption was made of a reduced contribution by Employees to 0.5%. Additionally, no additional contributions were assumed.

The assumed profit on investments is 4%. The calculations were made with the ECP calculator: [www.mojeppk.pl/kalkulator](http://www.mojeppk.pl/kalkulator).

# When can you disburse the funds?

## Before your turn 60

### AT ANY TIME

- **You will keep over one half of your contributions** (after payment of tax on capital gains, ZUS premiums on the funds contributed by your Employer and refund of premiums from the State).

### SERIOUS ILLNESS

- You will be able to disburse up to 25% of the funds without being obliged to make a refund if you or your close family member falls seriously ill.

### TO COVER YOUR OWN CONTRIBUTION

- If you are under 45 and you are contracting a mortgage loan to buy an apartment or construct a house, you may withdraw up to 100% of your accumulated savings.
- You have to refund the monies to your ECP account within 15 years.

## When you turn 60

IF

**min. 75%**  
of the accumulated funds  
are distributed in min. 120  
monthly instalments

**YOU WILL NOT pay tax on  
capital gains (19%)**

You may disburse the funds in one full amount or in a lower number of instalments and you will have to pay tax on capital gains (19%).

# What can you gain as an ECP Participant?

1

The accumulated savings are your private property and are inherited.

2

You get attractive contributions from the Employer and the State.

3

Very low management costs.

4

Tax benefits at disbursement of funds after you turn 60.

5

At any time you may resign from ECP and get a refund. You may also at any time resume saving (subject to filing appropriate written declarations).

## How can you get information on your ECP account?



online  
in STI24

**[bnpparibastfi.sti24.pl](http://bnpparibastfi.sti24.pl)**



by telephone from the helpline  
for ECP Participants

**(22) 355 46 70**



by correspondence to the  
address provided by the  
Participant

**Detailed information on ECP is available on the web site [www.ppk.tfi.bnpparibas.pl](http://www.ppk.tfi.bnpparibas.pl) or from the helpline (22) 355 46 70**

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BNP Paribas PPK SFIO ("Fund") is a fund with established defined date subfunds. Investors in the Fund are required to review the key investor information document (KIID) and the Fund Investment Prospectus available at [www.ppk.tfi.bnpparibas.pl](http://www.ppk.tfi.bnpparibas.pl). The Fund does not guarantee the achievement of the investment objective or of an agreed investment result. At least a partial loss of invested funds should be taken into consideration. Depending on the composition of investment portfolios of each defined date subfund established within the Fund and in view of the applied portfolio management techniques, the net asset value of each subfund may be subject to larger or smaller volatility.

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